

PRESS RELEASE



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FOR IMMEDIATE RELEASE

Welsh, Carson, Anderson & Stowe forms Partnership to Create Retrievex *New Company to Expand Services Nationwide*

NEW YORK, NY, October 25, 2007- Welsh, Carson, Anderson & Stowe, a leading New York based private equity investment firm, is partnering with Peter Pierce, founder and former owner of Pierce Leahy Archives, to form Retrievex™, a full service records management Company. Concurrent with the formation of the partnership, the new company is pleased to announce its expansion into the New England market through the acquisition of ARMS Records Management Services, a leading provider of records management services based in Boston.

“Peter brings a wealth of industry knowledge and experience as well as a reputation for high quality service. For over 40 years, Peter’s commitment to superior customer service has set the standard in the records management industry. The acquisition of ARMS and the resulting expansion into the New England market provides a tremendous opportunity to build upon Peter’s customer-first philosophy. We are delighted to participate in the records management industry through our relationship with both Peter and ARMS and look forward to working with him and his team in the future,” said John Clark, a General Partner at Welsh, Carson, Anderson & Stowe.

Since leaving Pierce Leahy in 2000, Pierce, who will be the Retrievex CEO, has watched industry developments closely. Pierce notes that “Customers are hungry for a leading provider committed to customer service with the experience and expertise to offer ever-expanding services. The industry has clearly changed during these past seven years. It now must offer new and innovative ways of handling a wide range of media, such as email and electronic records while providing broad and comprehensive consulting and electronic vaulting services in both the business and medical arenas. ARMS’ outstanding reputation, customer-centric focus, and diverse service offerings offer a perfect platform to meet the requirements of this dynamic industry.”

Kevin Lucey, who will become Executive Vice President, New England operations for Retrievox following the transaction, echoes Peter's sentiments. "For the past 10 years, the records storage industry has laid dormant with few advances in technology and new service offerings. Our partnership with Peter Pierce and Welsh, Carson, Anderson & Stowe will allow us to bring forward the latest in technology, quality customer care and personalized services to the marketplace, in our local market as well as in new markets as we expand our presence beyond the Boston area under the Retrievox brand".

For additional information, please contact Peter Pierce or Kevin Lucey.

About Welsh, Carson, Anderson and Stowe (www.welshcarson.com)

Welsh, Carson, Anderson & Stowe ("WCAS") is the largest private equity investor in the information / business services and healthcare industries. Since its founding in 1979, WCAS has organized 14 limited partnerships with total capital of over \$16 billion. The firm is currently investing Welsh, Carson, Anderson & Stowe X, L.P. ("WCAS X"), a \$3.4 billion equity fund, and WCAS Capital Partners IV, L.P., a \$1.3 billion dedicated subordinated debt fund.

The firm's strategy is to acquire growth businesses in its target industries and build value through both internal growth and acquisitions. WCAS differentiates itself from other private equity firms by its industry specialization, investment track record, operational investment focus, proprietary deal flow, repeat management teams and the experience of its General Partners.

About Advanced Records Management Services, Inc. (www.armsrecords.com)

ARMS, founded by John Lucey in 1959 and based in Danvers, MA, provides storage and retrieval services for all types of documents and medical records and electronic media in the Boston area. The company's services include media vault storage, document destruction, file-tracking software solutions, records management consulting, and web-based interfaces for managing and monitoring on-site and off-site records and media.

About Retrievox

A partnership of the Lucey family, Peter Pierce, and Welsh, Carson, Anderson & Stowe, Retrievox will emphasize the same outstanding commitment to customer service that was the hallmark of Pierce's leadership at Pierce Leahy Archives and has been the key to ARMS' success. Retrievox was formed to provide the necessary financial resources and leadership to meet today's diverse customer needs for records management services that now span a broad range of record types.

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